



WESCO FINANCIAL CORPORATION

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FOR IMMEDIATE RELEASE

PASADENA, CALIFORNIA - January 20, 2011

Wesco Financial Corporation's Board of Directors declared a regular quarterly cash dividend of \$0.42 per share payable March 3, 2011 to shareholders of record at the close of business on February 3, 2011.

This is an increase of \$0.01 per share over the regular quarterly cash dividend of \$0.41 per share paid in 2010.

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