



WESCO FINANCIAL CORPORATION

301 EAST COLORADO BOULEVARD, SUITE 300
PASADENA, CALIFORNIA 91101-1901

Contact: Margery A. Patrick

626/585-6700

FOR IMMEDIATE RELEASE

PASADENA, CALIFORNIA - March 11, 2004

Wesco Financial Corporation's Board of Directors declared a regular quarterly cash dividend of \$0.345 per share payable June 2, 2004 to shareholders of record at the close of business on May 5, 2004.

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